

UCCSN Board of Regents' Meeting Minutes April 21-22, 1980

04-21-1980

Page 37

BOARD OF REGENTS

UNIVERSITY OF NEVADA SYSTEM

April 21, 1980

An emergency meeting of the Board of Regents was held at 6:10 P.M., Monday, April 21, 1980, at the University of Nevada, Las Vegas, to consider an investment recommendation from Valley Bank. Present were Regents Buchanan, Fong, Karamanos, Mc Bride, and Whitley, and Mr. Monte Miller, Vice President and Trust Investment Officer, Valley Bank of Nevada.

Mr. Miller presented his overall evaluation of present market conditions and recommended the following holdings be sold:

	APPROX.	APPROX.	APPROX.	
SHARES	DESCRIPTION	PRICE	VALUE	GAIN/LOSS

900	General Motors	39-5/8	\$35,662	(\$14,055)
-----	----------------	--------	----------	------------

500	Combustion Eng.	50-1/2	25,250	14,330
-----	-----------------	--------	--------	--------

Net

Proceeds: \$60,912 Gain 275

Mr. Mc Bride moved approval of the recommendation. Motion seconded by Mrs. Whitley, carried without dissent.

The meeting adjourned at 6:20 P.M. No other business was discussed.

Bonnie M. Smotony

Secretary to the Board

(Account of meeting reported by Regent Mc Bride)

04-21-1980